

**Finance Committee Meeting  
April 25, 2017**

**In Attendance:**

Jonathan Greengrass	BOE Member
Louis Schwartz	BOE Member
Robert Reiser	BOE Member
Lisa Brady	Superintendent
Sylvia Fassler-Wallach	Asst. Superintendent

**Borrowing Update** – The District received four bids on its Bond Anticipation Note (BAN) to be closed on May 2, 2017. The best price received was from JP Morgan Chase with a net interest cost of 1.3300%.

**Greenburgh #11 Update** – Greenburgh #11 has currently paid us through September 2016. They anticipate paying us through May 31, 2017 by June 30, 2017. As a result of recognizing previously deferred revenue and all of the 2016-2017 revenue, the District's surplus for 2016-2017 will be approximately \$500,000 more than originally projected.